CITYOF CHARLOTTESVILLE



September 18, 2023

Mr. Sam Sanders City Manager 605 E. Main Street Charlottesville, VA 22902

Dear Sam,

This letter is in response to your email of September 14, regarding the proposed changes in the Zoning Code.

Office of Real Estate Assessment

PO Box 911, City Hall

Charlottesville, VA 22902
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FAX: 434-970-3232
Website: www.charlottesville.gov

The Assessor's Office will not immediately revise assessments to match "what can be built on site." To my knowledge, no one in the Assessor's Office made that statement.

I think it is logical to assume, that by increasing the density, property values may rise over time, but there is no basis for an immediate increase in assessments.

The Assessor's Office analyzes sales data to determine real estate assessments. Until there is sufficient sales information to provide direction, we will not adjust the present values.

I hope this answers your question and provides additional helpful information.

Please let me know if you need clarification.

Sincerely

Veffrey S. Davi City Assessor