

PRESS RELEASE

Crozet Market LLC purchases Crozet Great Valu

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Crozet Great Valu Grocery Store Acquired

Crozet Market LLC has purchased the Crozet Great Valu store from Red Front Stores, Inc. and the Wagner family. After 67 years of family ownership of the store, General Manager Jean Wagner is retiring at the end of the year.

Crozet Market LLC is comprised of the owners of the Crozet Shopping Center and Raphael Strumlauf, owner of the Market Street Market in downtown Charlottesville. The new team is taking over operations of the store immediately, but Wagner will be working alongside them until the end of the year. The store will continue to operate under the Great Valu name.

"I want to thank the community and employees for many years of faithful support. I will miss all of you and know you will give the new owners the same loyal support as they carry on our tradition," said Ms. Wagner. "You have been like family to me, and I'm grateful to have found local business people that care about Crozet and the future of our store."

"Jean and her family have built a great business and team over the years, and we are looking forward to continuing their legacy," said Strumlauf. "We recognize the important place this store holds in the community and are excited to continue to serve Crozet and expand the store's offerings."

Strumlauf founded Market Street Market and has successfully operated the grocery and deli for the past 7 years. He will continue to oversee operations in Charlottesville while taking on this new role in Crozet. Crozet Center Partners purchased the Crozet Shopping Center in February and are working on new leasing and improvements to the center.